### Managed Care Residency vs Fellowship

**Who Should Consider a Managed Care Residency or Fellowship?**

- You are interested in exploring non-traditional avenues of pharmacy
- You want to work in the managed care, pharmaceutical industry, or academia field
- You are interested in evidence-based clinical decision-making, comparative effectiveness research, medication therapy management (MTM), and population-level care

**Managed Care** is an approach in healthcare delivery that seeks to improve quality & accessibility in a cost-effective manner.

<table>
<thead>
<tr>
<th>Residency</th>
<th>Fellowship</th>
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<tbody>
<tr>
<td><strong>Duration</strong></td>
<td>Typically 1 year program</td>
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<tr>
<td><strong>Key Characteristics</strong></td>
<td>Some degree of patient care</td>
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<tr>
<td>Learning experiences involve several longitudinal rotations</td>
<td>Learning experience is mostly under one company or department</td>
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<td>Managed care organization, health plan, pharmacy benefit manager (PBM) setting</td>
<td>Industry, academia, regulatory agency setting</td>
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<tr>
<td>More clinically focused</td>
<td>Research/data-focused</td>
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<td>Largely accredited by AMCP/ASHP</td>
<td>Largely unaccredited</td>
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<tr>
<td>Applications due - January</td>
<td>Applications due - November</td>
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</tbody>
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### Job Prospects

- Account Management Pharmacist
- Clinical Programs Pharmacist
- Drug Utilization Review Pharmacist
- Formulary Management Pharmacist
- MTM Pharmacist
- Academic Professor
- Clinical Development Scientist
- Drug Information Specialist
- Medical Science Liaison
- Regulatory Affairs Specialist
- Real World Evidence Scientist

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For More Information

https://www.amcp.org/residency

https://www.amcp.org/resource-center/group-resources/residents-fellows/fellowships

https://www.amcp.org/pages/education_and_outreach/residency_fellowship_basics/which_one_should_i_choose_after_pharmacy_school

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Created by: Kevin H. Li, PharmD Candidate
Edited by: Tae Jin Park, PharmD